

**Moody's Student Loan Backed Securities Monitoring: Collection and Waterfall Form****1998 Indenture****Collection Activity****Reporting Period****01/01/25 - 03/31/25****(a) Interest Collections**

Regular Interest Collections (\$)	739,678
ISP (\$)	72,215
SAP (\$)	650,013
Reimbursement by Guarantors (of accrued interest) (\$)	157,859
Recoveries on Defaulted Alternative Loans (\$)	-
Reimbursement by Sellers (borrower benefits, etc.) (\$)	-
Purchases by Servicer/Seller (\$)	-
Recoveries on Realized Losses (\$)	-

## Accrued Interest (net)

Regular Interest Collections (\$)	12,818,496
ISP (\$)	60,974
SAP (\$)	506,719

**(b) Principal collections**

Regular Principal Payments (\$)	1,647,756
Prepayments (\$)	986,549
Reimbursement by Guarantors (\$)	2,536,393
Recoveries on Defaulted Alternative Loans (\$)	2,234
Reimbursement by Sellers (borrower benefits, etc.) (\$)	-
Purchases by Servicer/Seller (\$)	-
Recoveries on Realized Losses (\$)	-

**(c) Fees**

Collection Fees (\$)	-
Late Fees (\$)	-
Other (\$)	-

**(d) Derivative Payments (to the issuer)**

Cap (\$)	-
Swap (\$)	-
Termination Amounts (\$)	-

**(e) Investment Income (\$)**

Accrued Investment Income (\$)	155,878
	61,999

**(f) Draws from Reserve (\$)**

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**(g) Other (Bond Proceeds) (\$)**

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**Total Available Funds (\$)**

<b>20,396,763</b>
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**Waterfall Activity****(a) Rebates**

Arbitrage (\$)	-
Consolidation Rebate (\$)	170,707

**(b) Fees**

Carryover Servicing Fee (\$)	-
Current Servicing Fee (\$)	485,358
Administration Fee (\$)	-
Trustee Fee (\$)	-
Auction Agent Fee (\$)	-
Broker Dealer Fee (\$)	-
Market Agent Fee (\$)	-
Calculation Agent Fee (\$)	-
Other (\$)	40,844

**Fees - Accrued**

Carryover Servicing Fee (\$)	-
Current Servicing Fee (\$)	-
Administration Fee (\$)	-
Trustee Fee (\$)	-
Auction Agent Fee (\$)	-
Broker Dealer Fee (\$)	-
Market Agent Fee (\$)	-
Calculation Agent Fee (\$)	-
Other (\$)	55,254

**(c) Derivative Payments (to the counterparty)**

Cap (\$)	-
Swap (\$)	-
Termination Amounts (\$)	-

**(d) Interest Payments**

Class A Accrued and Unpaid Coupon Payment (\$)	267,001
Class A Current Coupon Payment (\$)	1,602,009
Class B Accrued and Unpaid Coupon Payment (\$)	-
Class B Current Coupon Payment (\$)	-
Class C Accrued and Unpaid Coupon Payment (\$)	-
Class C Current Coupon Payment (\$)	-

**(e) Principal Payments**

Class A Principal Payment (\$)	-
Class B Principal Payment (\$)	-
Class C Principal Payment (\$)	-

**(f) Reserve Replenishment (\$)**

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**(g) Deposits to other accounts (please specify) (\$)**

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**(h) Releases back to the issuer (\$)**

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**Total Payments and Fees (\$)**

2,621,173
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***Any Interest Shortfalls? (\$)***

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***Any principal Shortfalls? (\$)***

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