Welcome Class of 2026!

Financial Aid 101



outreach@nmeaf.org



Agenda

- Researching Interest, Careers & Schools
- Federal and State Financial Aid
- FSA ID and the FAFSA
- Register for NMEAF \$500 FAFSA Scholarship

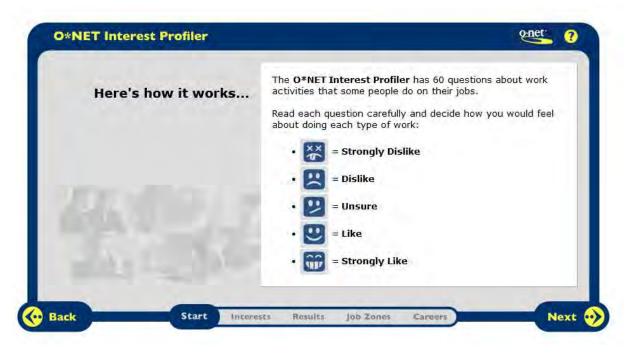


Know your interest









https://www.mynextmove.org/explore/ip

Interest inventories are questionnaires that ask you to rate your interest in a wide variety of activities.



Researching Careers 🔭



U.S. BUREAU OF LABOR STATISTICS

https://www.bls.gov/ooh/

FEATURED OCCUPATION



Bakers

Bakers mix ingredients according to recipes in order to make breads, pastries, and other baked goods.

view profile »



Summary

Quick Facts: Bakers	
2024 Median Pay 🕡	\$36,650 per year \$17.62 per hour
Typical Entry-Level Education 🕝	No formal educational credential
Work Experience in a Related Occupation 🕡	None
On-the-job Training 🕡	Moderate-term on-the-job training
Number of Jobs, 2024 🕡	249,100
Job Outlook, 2024–34 🔞	6% (Faster than average)
Employment Change, 2024–34 🔞	14,000



BROWSE OCCUPATIONS

Highest Paying

Fastest Growing (Projected)

Most New Jobs (Projected)

Field of Degree

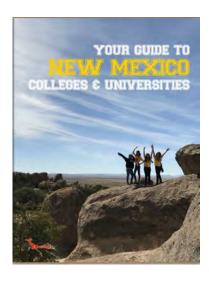




Researching Colleges and Trade Schools



COLLEGE SCORECARD



NM Public Colleges and Universities

https://hed.state.nm.us/nm-college-guide/



https://www.reachhighernm.com/#schools-grid

What is Financial Aid



Money to help you pay for college, provided through the federal government, state, school, or a private business or organization.

Source: https://www.mos.com/blog/what-is-financial-aid/

Types of Federal Aid:

- Grants & Scholarships AKA Gift Aid
 - money that does not need to be paid back
- Borrowed
 - student loans
- Earned
 - Work-Study
 - Financial Aid Office determines eligibility



NM State Aid

Need Help? Contact us at 1-800-279-9777

FIN.AID@HED.NM.GOV

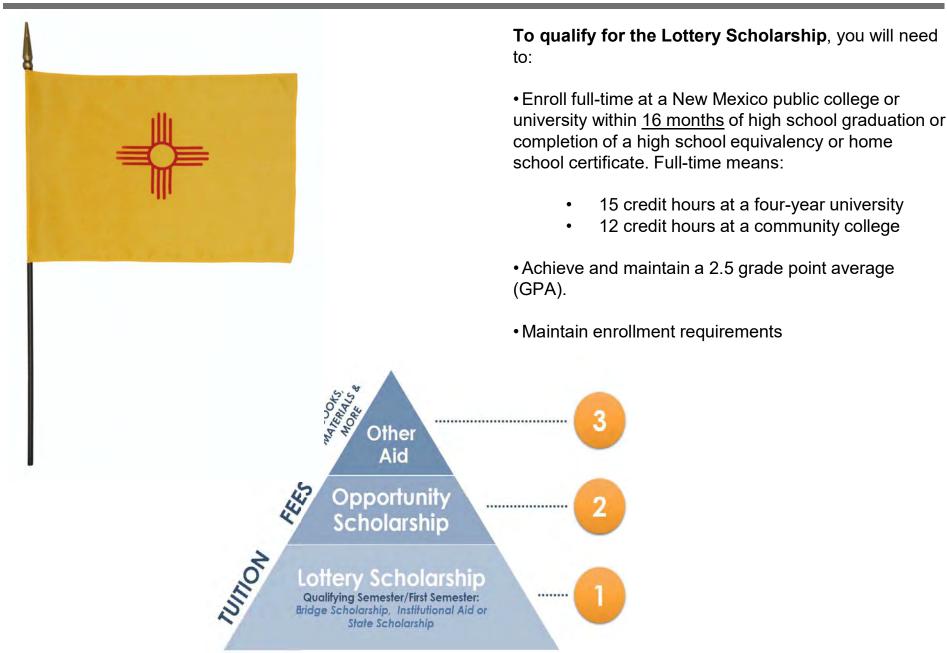


All NM High School Graduates or GED recipients are eligible for tuition based scholarships

- you will have to show proof of HS Graduation or GED to the Institution you attend
- Trade and Certificate programs are eligible for NM Opportunity Scholarship
- Gift Aid- Does not need to be paid back

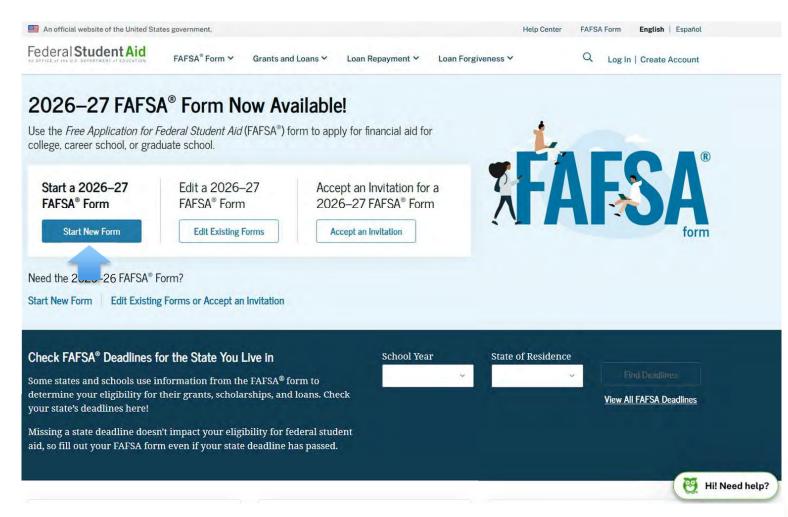


NM Lottery Scholarship



Federal Aid

Free Application for Federal Student Aid (FAFSA)



Pell Grant Up to \$7,395

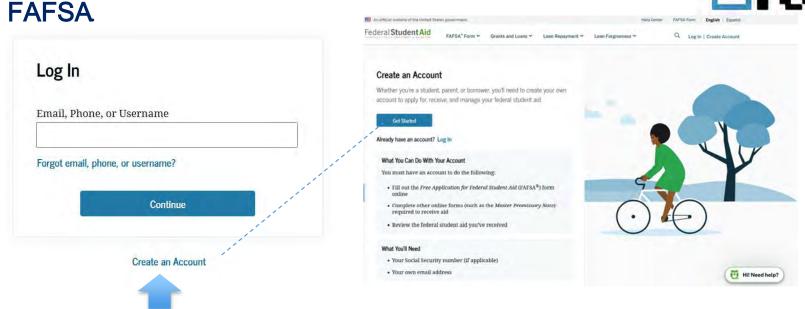


www.studentaid.gov

Before you Apply

Create your FSA ID

The Federal Student Aid (FSA) ID is a username and password that is required to log in and access all Federal Student Aid websites, including the



Contributors will need to log in with **their own FSA ID** to provide their information. To *invite a contributor* to your FAFSA form, you'll need to enter their email address so they can receive the invitation.

Which contributor (Parent) do I invite?

Who is My Parent Tool?-should be used before the FAFSA is started to determine which parent(s) will need to be contributors on the FAFSA -

https://studentaid.gov/fafsa-apply/parents

Who counts as a parent on the FAFSA® form?

A student may need to ask their parent(s) to provide information on their FAFSA form based on the student's dependency status.

This tool helps determine which parent(s) should participate in a student's FAFSA form.



To begin using the too	l, enter the first name of	the student's legal parent(s).
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This helps us provide clear direction on which parent(s) should participate in the student's FAFSA form.

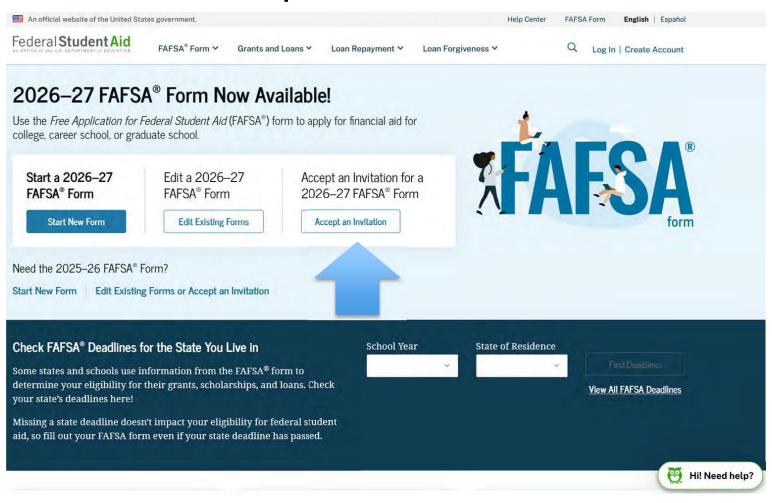
Who is considered a legal parent?

First Name (Parent 1)	First Name (Parent 2)
The student has only one le	gal navant



Federal Aid

Accept an Invitation

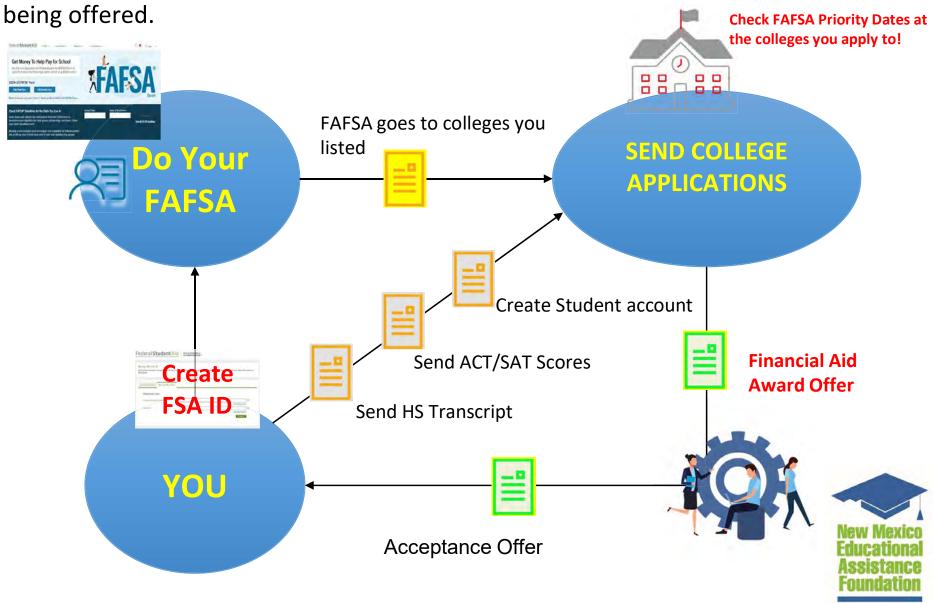


https://studentaid.ed.gov

College Applications – Award offers

Financial aid award offers outline the details of the financial aid package you are being offered.

Check FAFSA Priority I



Researching Scholarships

https://www.nmeaf.org/plan-pay-for-college/scholarships/











Tip - Never pay to apply! Eligibility and Deadlines!

Local businesses, banks, non-profit organizations & churches, Parent's employers, etc.







Your high school counselor is one of your best resources for scholarships searches.

\$500 FAFSA Scholarships

Class of 2026

High school seniors can register to win \$500 Scholarships







https://www.nmeaf.org/FAFSA-Scholarship

LOCAL NM HELP







https://qrco.de/bf9O82

The process is free and easy. Every Monday from 3-6PM, students and/or parents can log in to our virtual help session, Money Mondays. At Money Mondays, we have professionals from the local universities and other volunteers there to help you complete the FAFSA or simply answer questions about continuing your education.

FAFSA Money Mondays Virtual Workshops







Questions?

Questions by email: Outreach@nmeaf.org