NMEAF Bonds Outstanding

Series	2001A-1 Senior	2001B-1 Subordinate	2002A-1 Senior	2002A-2 Senior	2003A-1 Senior	2003A-2 Senior	2004A-1 Senior	2004A-2 Senior	2004A-3 Senior	2021 - 1A		2021 - 1B		Total
Type	Education Loan Bonds	Education Loan Bonds	Education Loan Bonds	Education Loan Bonds	Education Loan Bonds	Education Loan Bonds	Education Loan Bonds	Education Loan Bonds	Education Loan Bonds	Education Loan Bonds		Education Loan Bonds		Education Loan Bonds
Dated Date	12/03/2001	12/01/2001	12/09/2002	12/09/2002	10/09/2003	10/09/2003	04/21/2004	04/21/2004	07/15/2004	12/01/2021		12/01/2021		
Delivery Date	12/03/2001	12/03/2001	12/09/2002	12/09/2002	10/09/2003	10/09/2003	04/21/2004	04/21/2004	07/15/2004	09/01/2051		09/01/2051		
Month Due	09/01/31	09/01/13	11/01/13	11/01/32	09/01/13	09/01/33	04/01/34	04/01/13	04/01/13	09/01/23		09/01/23		
Par Amount	$ 54,050,000	$ 6,715,000	$ 58,150,000	$ 19,050,000	$ 30,050,000	$ 54,750,000	$ 43,450,000	$ 39,800,000	$ 26,500,000	$ 162,000,000		$ 46,000,000		$ 540,515,000
Outstanding	$ 100,000	$ -	$ -	$ 100,000	$ -	$ 100,000	$ 100,000	$ -	$ -	$ 54,925,000		$ 7,000,000		$ 62,325,000
Maturity														
2001														-
2002														-
2003	12,550,000													12,550,000
2004	14,200,000		7,200,000											21,400,000
2005														-
2006														-
2007														-
2008					7,700,000									7,700,000
2009	7,000,000				7,100,000									14,100,000
2010														-
2011	5,600,000		18,350,000	5,300,000	4,300,000	15,300,000	9,600,000	8,700,000	5,800,000					72,950,000
2012	6,200,000		13,500,000	5,700,000	4,500,000	16,300,000	14,100,000	12,900,000	8,600,000					81,800,000
2013	2,250,000	**6,715,000**	**19,100,000**	2,200,000	**6,450,000**	13,150,000	8,100,000	**18,200,000**	**12,100,000**					88,265,000
2014														-
2015														-
2016														-
2017														-
2018														-
2019														-
2020														-
2021														-
2022	5,995,000			5,610,000		9,595,000	11,180,000							32,380,000
2023	155,000			140,000		305,000	370,000			**46,505,000**	5.000%	**33,000,000**	0.933%	80,475,000
2024										**47,070,000**	5.000%	**3,000,000**	1.260%	50,070,000
2025										**13,500,000**	5.000%	**3,000,000**	1.506%	16,500,000
2026										**12,500,000**	5.000%	**3,000,000**	1.756%	15,500,000
2027										**12,500,000**	5.000%	**2,000,000**	1.891%	14,500,000
2028										**8,000,000**	5.000%	**1,000,000**	2.091%	9,000,000
2029										**8,000,000**	5.000%	**1,000,000**	2.174%	9,000,000
2030														-
2031	**100,000**													100,000
2032				**100,000**										100,000
2033						**100,000**								100,000
2034							**100,000**							100,000
2035														-
2036														-
2037														-
2038														-
2039														-
2040														-
2041														-
2042														-
2043														-
2044														-
2045														-
2046														-
2047														-
2048														-
2049														-
2050														-
2051										47,495,000		-		47,495,000
Total	54,050,000	6,715,000	58,150,000	19,050,000	30,050,000	54,750,000	43,450,000	39,800,000	26,500,000	195,570,000		46,000,000		574,085,000
Arbitrage Rule	200	200	200	200	200	200	200	200	200					
Minimum 9 1/2% Floor	Yes	Yes	Yes	Split	Split	Yes	Split	Yes	Yes	No		No		
Redemption Provisions														
Optional	Any time at par	9/1/11 @ 100% DTP	Any time at par	Any time at par	Any time at par	Any time at par	Any time at par	Any time at par	Any time at par	No thru 2029; 2030 - 2051	Yes-	No thru 2029; 2030 - 2051	Yes-	
Excess	Yes	N/A	Yes	Yes	Yes	Yes	Yes	Yes	Yes					
Comments	Refunding Applied Volume Cap	Refunding & Non-AMT Applied Volume Cap	Refunding Applied Volume Cap	Refunding & New Applied Volume Cap	Refunding & New Applied Volume Cap	Refunding Applied Volume Cap	Refunding & New Applied Volume Cap	Refunding Applied Volume Cap	Refunding Applied Volume Cap					
Broker Dealer	RBC-DR	N/A	UBS-PW	RBC-DR	WRH	RBC-DR	RBC-DR	RBC-DR	RBC-DR	RBC		RBC		
Acquisition End Date	12/1/2003	N/A	12/1/2004	12/1/2004	12/1/2005	12/1/2005	10/1/2005	10/1/2005	10/1/2005					
Recycling Termination	7/1/2010	7/1/2010	7/1/2010	7/1/2010	7/1/2010	7/1/2010	7/1/2010	7/1/2010	7/1/2010	No Recycling		No Recycling		
Ratings	Aaa / NR / AAA	A2 / NR / A	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	AAA(sf)AAA		AAA(sf)AAA		
DSR Requirements	1% Surety-funded	1% Surety-funded	1% Surety-funded	1% Surety-funded	1%	1%	1%	1%	1%	1%		1%		
Surplus Draw Ratio	Sen = 112%, Sub = 103%	Sen = 112%, Sub = 103%	Sen = 112%, Sub = 103%	Sen = 112%, Sub = 103%	Sen = 112%, Sub = 103%	Sen = 112%, Sub = 103%	Sen = 112%, Sub = 103%	Sen = 112%, Sub = 103%	Sen = 112%, Sub = 103%	Sen = 112%, Sub = 103%		Sen = 112%, Sub = 103%		