

**Moody's Student Loan Backed Securities Monitoring: Collection and Waterfall Form****1998 Indenture****Collection Activity****Reporting Period****07/01/25 - 09/30/25****(a) Interest Collections**

|                                                         |            |
|---------------------------------------------------------|------------|
| Regular Interest Collections (\$)                       | 639,510.00 |
| ISP (\$)                                                | 56,562.00  |
| SAP (\$)                                                | 479,622.00 |
| Reimbursement by Guarantors (of accrued interest) (\$)  | 16,302.00  |
| Recoveries on Defaulted Alternative Loans (\$)          | -          |
| Reimbursement by Sellers (borrower benefits, etc.) (\$) | -          |
| Purchases by Servicer/Seller (\$)                       | -          |
| Recoveries on Realized Losses (\$)                      | -          |

## Accrued Interest (net)

|                                   |               |
|-----------------------------------|---------------|
| Regular Interest Collections (\$) | 12,082,011.00 |
| ISP (\$)                          | 49,017.00     |
| SAP (\$)                          | 485,447.00    |

**(b) Principal collections**

|                                                         |              |
|---------------------------------------------------------|--------------|
| Regular Principal Payments (\$)                         | 1,632,048.00 |
| Consolidations                                          | 675,632.00   |
| Reimbursement by Guarantors (\$)                        | 279,152.00   |
| Recoveries on Defaulted Alternative Loans (\$)          | 5,258.00     |
| Reimbursement by Sellers (borrower benefits, etc.) (\$) | -            |
| Purchases by Servicer/Seller (\$)                       | -            |
| Recoveries on Realized Losses (\$)                      | -            |

**(c) Fees**

|                      |   |
|----------------------|---|
| Collection Fees (\$) | - |
| Late Fees (\$)       | - |
| Other (\$)           | - |

**(d) Derivative Payments (to the issuer)**

|                          |   |
|--------------------------|---|
| Cap (\$)                 | - |
| Swap (\$)                | - |
| Termination Amounts (\$) | - |

**(e) Investment Income (\$)**

270,745.00

## Accrued Investment Income (\$)

36,104.00

**(f) Draws from Reserve (\$)**

-

**(g) Other (Bond Proceeds) (\$)**

-

**Total Available Funds (\$)****16,707,410.00****Waterfall Activity****(a) Rebates**

|                           |            |
|---------------------------|------------|
| Arbitrage (\$)            | -          |
| Consolidation Rebate (\$) | 158,539.00 |

**(b) Fees**

|                              |            |
|------------------------------|------------|
| Carryover Servicing Fee (\$) | -          |
| Current Servicing Fee (\$)   | 460,381.00 |
| Administration Fee (\$)      | -          |
| Trustee Fee (\$)             | -          |
| Auction Agent Fee (\$)       | -          |
| Broker Dealer Fee (\$)       | -          |
| Market Agent Fee (\$)        | -          |
| Calculation Agent Fee (\$)   | 13,700.00  |
| Other (\$)                   | -          |

**Fees - Accrued**

|                              |           |
|------------------------------|-----------|
| Carryover Servicing Fee (\$) | -         |
| Current Servicing Fee (\$)   | -         |
| Administration Fee (\$)      | -         |
| Trustee Fee (\$)             | -         |
| Auction Agent Fee (\$)       | -         |
| Broker Dealer Fee (\$)       | -         |
| Market Agent Fee (\$)        | -         |
| Calculation Agent Fee (\$)   | -         |
| Other (\$)                   | 51,471.00 |

**(c) Derivative Payments (to the counterparty)**

|                          |   |
|--------------------------|---|
| Cap (\$)                 | - |
| Swap (\$)                | - |
| Termination Amounts (\$) | - |

**(d) Interest Payments**

|                                                |              |
|------------------------------------------------|--------------|
| Class A Accrued and Unpaid Coupon Payment (\$) | 206,986.00   |
| Class A Current Coupon Payment (\$)            | 1,602,009.00 |
| Class B Accrued and Unpaid Coupon Payment (\$) | -            |
| Class B Current Coupon Payment (\$)            | -            |
| Class C Accrued and Unpaid Coupon Payment (\$) | -            |
| Class C Current Coupon Payment (\$)            | -            |

**(e) Principal Payments**

|                                |               |
|--------------------------------|---------------|
| Class A Principal Payment (\$) | 16,500,000.00 |
| Class B Principal Payment (\$) | -             |
| Class C Principal Payment (\$) | -             |

**(f) Reserve Replenishment (\$)**

|   |
|---|
| - |
|---|

**(g) Deposits to other accounts (please specify) (\$)**

|   |
|---|
| - |
|---|

**(h) Releases back to the issuer (\$)**

|   |
|---|
| - |
|---|

**Total Payments and Fees (\$)**

|               |
|---------------|
| 18,993,086.00 |
|---------------|

***Any Interest Shortfalls? (\$)***

|   |
|---|
| - |
|---|

***Any principal Shortfalls? (\$)***

|   |
|---|
| - |
|---|