

Moody's Student Loan Backed Securities Monitoring: Collection and Waterfall Form**1998 Indenture****Collection Activity****Reporting Period****10/01/25 - 12/31/25****(a) Interest Collections**

Regular Interest Collections (\$)	592,938
ISP (\$)	46,837
SAP (\$)	487,627
Reimbursement by Guarantors (of accrued interest) (\$)	87,523
Recoveries on Defaulted Alternative Loans (\$)	-
Reimbursement by Sellers (borrower benefits, etc.) (\$)	-
Purchases by Servicer/Seller (\$)	-
Recoveries on Realized Losses (\$)	-

Accrued Interest (net)

Regular Interest Collections (\$)	11,120,232
ISP (\$)	57,165
SAP (\$)	395,480

(b) Principal collections

Regular Principal Payments (\$)	1,565,265
Consolidations	372,831
Reimbursement by Guarantors (\$)	1,228,168
Recoveries on Defaulted Alternative Loans (\$)	4,323
Reimbursement by Sellers (borrower benefits, etc.) (\$)	-
Purchases by Servicer/Seller (\$)	-
Recoveries on Realized Losses (\$)	-

(c) Fees

Collection Fees (\$)	-
Late Fees (\$)	-
Other (\$)	-

(d) Derivative Payments (to the issuer)

Cap (\$)	-
Swap (\$)	-
Termination Amounts (\$)	-

(e) Investment Income (\$)

Accrued Investment Income (\$)	114,286
	43,904

(f) Draws from Reserve (\$)

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	-

(g) Other (Bond Proceeds) (\$)

	-
Total Available Funds (\$)	16,116,579

Waterfall Activity**(a) Rebates**

Arbitrage (\$)	-
Consolidation Rebate (\$)	155,860

(b) Fees

Carryover Servicing Fee (\$)	-
Current Servicing Fee (\$)	454,845
Administration Fee (\$)	-
Trustee Fee (\$)	12,616
Auction Agent Fee (\$)	-
Broker Dealer Fee (\$)	-
Market Agent Fee (\$)	16,000
Calculation Agent Fee (\$)	-
Other (\$)	-

Fees - Accrued

Carryover Servicing Fee (\$)	-
Current Servicing Fee (\$)	-
Administration Fee (\$)	-
Trustee Fee (\$)	-
Auction Agent Fee (\$)	-
Broker Dealer Fee (\$)	-
Market Agent Fee (\$)	-
Calculation Agent Fee (\$)	-
Other (\$)	49,778

(c) Derivative Payments (to the counterparty)

Cap (\$)	-
Swap (\$)	-
Termination Amounts (\$)	-

(d) Interest Payments

Class A Accrued and Unpaid Coupon Payment (\$)	827,946
Class A Current Coupon Payment (\$)	-
Class B Accrued and Unpaid Coupon Payment (\$)	-
Class B Current Coupon Payment (\$)	-
Class C Accrued and Unpaid Coupon Payment (\$)	-
Class C Current Coupon Payment (\$)	-

(e) Principal Payments

Class A Principal Payment (\$)	-
Class B Principal Payment (\$)	-
Class C Principal Payment (\$)	-

(f) Reserve Replenishment (\$)

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(g) Deposits to other accounts (please specify) (\$)

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(h) Releases back to the issuer (\$)

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Total Payments and Fees (\$)

1,517,045
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Any Interest Shortfalls? (\$)

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Any principal Shortfalls? (\$)